

# Annual Report

Bowentown Boating and Sport Fishing Club Inc.  
For the year ended 30 June 2023

Prepared by MBS Advisors Limited

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# Compilation Report

## **Bowentown Boating and Sport Fishing Club Inc. For the year ended 30 June 2023**

Compilation Report to the Management Committee of Bowentown Boating and Sport Fishing Club Inc..

### **Scope**

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Bowentown Boating and Sport Fishing Club Inc. for the year ended 30 June 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### **Responsibilities**

The Management Committee are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### **Audit or Review Engagement Undertaken**

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. An audit has been performed by an independent Auditing Service.

### **Independence**

We have no involvement Bowentown Boating and Sport Fishing Club Inc. with other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

### **Disclaimer**

We have compiled these financial statements based on information provided. An audit has been completed and financial statements should be read in conjunction with the Auditors Report. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

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MBS Advisors Limited  
Morrinsville

Dated: 5 September 2023

# Directory

## **Bowentown Boating and Sport Fishing Club Inc. For the year ended 30 June 2023**

### **Nature of Business**

Boating & Fishing Club - Not for Profit

### **Registered Office**

Pio Road,  
Waihi Beach

### **IRD Number**

29-359-598

### **Date of Incorporation**

7th November 1963

### **Incorporation Number**

213206

### **Committee Members**

Stu Curd – Commodore  
Graham Rogers – Vice Commodore  
Baz Dillimore – Rear Commodore  
Bill Donovan – Treasurer  
Jocelyn Madsen - Secretary  
Cheryl Preistly  
Keith Richards  
Sarah Maher  
Kay Haimona  
Cherie Elmsly  
Kevin Van Der Poel

### **Bankers**

SBS Bank  
Westpac Bank

### **Chartered Accountant**

Nigel McWilliam  
MBS Advisors Limited

# Approval of Financial Report

## Bowentown Boating and Sport Fishing Club Inc. For the year ended 30 June 2023

The Management Committee are pleased to present the approved financial report including the historical financial statements of Bowentown Boating and Sport Fishing Club Inc. for year ended 30 June 2023.

The Management Committee confirm that the Balance Sheet is a true and correct record of the current financial position as summarised below.

APPROVED

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Commodore

Date .....

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Treasurer

Date .....

# Statement of Profit or Loss

## Bowentown Boating and Sport Fishing Club Inc. For the year ended 30 June 2023

	NOTES	2023	2022
<b>Trading Income</b>			
Bar - Net Trading Statement		125,885	29,383
Restaurant - Net Trading Statement		(35,247)	(4,732)
Social Club - Net Trading Statement		15,564	18,187
Fishing Competitions - Net Trading Statement		(9,459)	(1,188)
Affiliation Fees		-	6,221
Membership Subscriptions		95,885	80,330
Restaurant Reimbursements		-	6,750
Public Ramp Fees		3,609	3,025
Sponsorship		2,230	7,003
Donations		58,872	41,249
Grants Received		-	128,340
Resurgence Payment COVID-19		-	18,261
COVID 19 Wage Subsidy Received		600	27,088
<b>Total Trading Income</b>		<b>257,939</b>	<b>359,917</b>
<b>Gross Profit</b>		<b>257,939</b>	<b>359,917</b>
<b>Other Income</b>			
Dividends		328	1,502
Interest		213	227
Other Revenue		1,993	727
<b>Total Other Income</b>		<b>2,535</b>	<b>2,455</b>
<b>Total Income</b>		<b>260,474</b>	<b>362,372</b>
<b>Expenses</b>			
Operating Expenses	7	75,963	53,045
Administration Expenses	8	22,483	17,432
Occupancy Expenses	9	25,827	20,904
Employment Expenses	10	75,152	77,539
Repairs and Maintenance	11	10,093	18,741
Vehicle Expenses	12	6,810	4,311
<b>Total Expenses</b>		<b>216,328</b>	<b>191,973</b>
<b>Cash Profit (Loss)</b>		<b>44,146</b>	<b>170,400</b>
<b>Non Cash Expenses</b>			
Depreciation		21,217	22,025
Loss on Sale of Fixed Assets		12	-
<b>Total Non Cash Expenses</b>		<b>21,229</b>	<b>22,025</b>

These financial statements have been audited, and should be read in conjunction with the attached Auditors Report.

	NOTES	2023	2022
<b>Net Operating Profit (Loss)</b>		<b>22,917</b>	<b>148,375</b>
<b>Net Profit (Loss) Before Taxation</b>		<b>22,917</b>	<b>148,375</b>
<b>Net Profit (Loss) for the Year</b>		<b>22,917</b>	<b>148,375</b>

These financial statements have been audited, and should be read in conjunction with the attached Auditors Report.

# Statement of Profit or Loss - Bar Trading Statement

## Bowentown Boating and Sport Fishing Club Inc. For the year ended 30 June 2023

	2023 BAR	2022 BAR
<b>Trading Income</b>		
Bar Sales	403,988	250,160
<b>Total Trading Income</b>	<b>403,988</b>	<b>250,160</b>
<b>Cost of Sales</b>		
Opening Stock	14,123	20,993
Beverage/Bar Purchases	140,615	84,984
Closing Stock	(13,708)	(14,123)
<b>Total Cost of Sales</b>	<b>141,029</b>	<b>91,854</b>
<b>Gross Profit</b>	<b>262,959</b>	<b>158,306</b>
<b>Expenses</b>		
Bar Staff Wages	132,867	125,502
General Expenses - Bar	1,320	1,028
Bar Repairs & Maintenance	2,887	2,394
<b>Total Expenses</b>	<b>137,074</b>	<b>128,923</b>
<b>Net Profit (Loss) Before Taxation</b>	<b>125,885</b>	<b>29,383</b>
<b>Net Profit (Loss) for the Year</b>	<b>125,885</b>	<b>29,383</b>

These financial statements have been audited, and should be read in conjunction with the attached Auditors Report.



# Statement of Profit or Loss - Restaurant Trading Statement

## Bowentown Boating and Sport Fishing Club Inc. For the year ended 30 June 2023

	2023 RESTAURANT	2022 RESTAURANT
<b>Trading Income</b>		
Restaurant Sales	309,255	53,835
Venue Catering	11,648	3,322
<b>Total Trading Income</b>	<b>320,903</b>	<b>57,157</b>
<b>Expenses</b>		
Opening Restaurant Stock on Hand	4,194	-
Restaurant Consumables	6,193	203
Restaurant Food Purchases	147,330	25,707
Restaurant Wages	200,522	40,171
Restaurant Repairs & Maintenance	2,992	-
Closing Restaurant Stock	(5,081)	(4,194)
<b>Total Expenses</b>	<b>356,150</b>	<b>61,888</b>
<b>Net Profit (Loss) Before Taxation</b>	<b>(35,247)</b>	<b>(4,732)</b>
<b>Net Profit (Loss) for the Year</b>	<b>(35,247)</b>	<b>(4,732)</b>

These financial statements have been audited, and should be read in conjunction with the attached Auditors Report.

# Statement of Profit or Loss - Social Club

**Bowentown Boating and Sport Fishing Club Inc.**

**For the year ended 30 June 2023**

	2023 SOCIAL	2022 SOCIAL
<b>Trading Income</b>		
Donations	-	87
Net Promotional Clothing Sales	(3,235)	-
Pool Table Entries	1,416	1,539
Raffles Income	60,061	58,149
<b>Total Trading Income</b>	<b>58,243</b>	<b>59,776</b>
<b>Expenses</b>		
Donations	-	500
Entertainment	15,637	5,713
Pool Comp Prizes	-	522
Raffle Prizes	27,043	34,854
<b>Total Expenses</b>	<b>42,680</b>	<b>41,589</b>
<b>Net Profit (Loss) Before Taxation</b>	<b>15,564</b>	<b>18,187</b>
<b>Net Profit (Loss) for the Year</b>	<b>15,564</b>	<b>18,187</b>

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# Statement of Profit or Loss - Fishing Competitions

**Bowentown Boating and Sport Fishing Club Inc.**

**For the year ended 30 June 2023**

	2023 FISHING	2022 FISHING
<b>Trading Income</b>		
Fishing Competition Entries	13,932	9,552
Fishing Competition Sponsorship	18,070	7,522
<b>Total Trading Income</b>	<b>32,002</b>	<b>17,074</b>
<b>Expenses</b>		
Advertising	729	2,415
Prizes	40,113	14,216
General Expenses - Fishing Comp	619	1,630
<b>Total Expenses</b>	<b>41,461</b>	<b>18,261</b>
<b>Net Profit (Loss) Before Taxation</b>	<b>(9,459)</b>	<b>(1,188)</b>
<b>Net Profit (Loss) for the Year</b>	<b>(9,459)</b>	<b>(1,188)</b>

These financial statements have been audited, and should be read in conjunction with the attached Auditors Report.

# Balance Sheet

## Bowentown Boating and Sport Fishing Club Inc. As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Bank</b>			
Bar Cash Floats		1,500	1,500
Bar Reserve Cash Drawer		500	900
Cash on Hand		1,965	1,212
SBS General Account		32,028	52,172
SBS Building account		5,608	95,255
SBS Ramp Account 2		963	1,326
Westpac Cheque Account - 00		1,775	1,674
Restaurant Cash Float		150	206
<b>Total Cash and Bank</b>		<b>44,489</b>	<b>154,243</b>
Trade and Other Receivables		5,821	15,266
GST Receivable		-	13,198
Inventories	3	20,742	18,317
Term Deposits	4	1,000	1,000
<b>Total Current Assets</b>		<b>72,052</b>	<b>202,024</b>
<b>Non-Current Assets</b>			
Investment in Shares	5	10,157	12,250
Property, Plant and Equipment	6	1,215,243	1,218,197
Deposit on Assets		365,883	191,410
<b>Total Non-Current Assets</b>		<b>1,591,284</b>	<b>1,421,858</b>
<b>Total Assets</b>		<b>1,663,335</b>	<b>1,623,881</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables		49,120	37,976
Provision for Holiday Pay		20,120	13,722
Accrued Expenses		8,980	6,072
Income In Advance		19,634	27,399
GST Payable		5,944	-
<b>Total Current Liabilities</b>		<b>103,799</b>	<b>85,169</b>
<b>Total Liabilities</b>		<b>103,799</b>	<b>85,169</b>
<b>Net Assets</b>		<b>1,559,536</b>	<b>1,538,712</b>
<b>Equity</b>			
Equity		1,559,536	1,538,712
<b>Total Equity</b>		<b>1,559,536</b>	<b>1,538,712</b>

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# Statement of Changes in Equity

## Bowentown Boating and Sport Fishing Club Inc. For the year ended 30 June 2023

	2023	2022
<b>Retained Earnings</b>		
Opening Balance	1,523,156	1,374,781
Current Year Earnings	22,917	148,375
<b>Total Retained Earnings</b>	<b>1,546,073</b>	<b>1,523,156</b>
<b>Other Reserves</b>		
Opening Balance	15,556	19,997
Share Revaluation	(2,093)	(4,441)
<b>Total Other Reserves</b>	<b>13,463</b>	<b>15,556</b>
<b>Total Equity</b>	<b>1,559,536</b>	<b>1,538,712</b>

These financial statements have been audited, and should be read in conjunction with the attached Auditors Report.

# Notes to the Financial Statements

## Bowentown Boating and Sport Fishing Club Inc. For the year ended 30 June 2023

### 1. Reporting Entity

Bowentown Boating and Sport Fishing Club Inc. is a incorporated entity under the Incorporated Societies Act 1908. The Management Committee has chosen to prepare special purpose financial reports for the use of the members and the Management Committee.

### 2. Statement of Accounting Policies

#### Historical Cost

These financial statements have been prepared on a historical cost basis, except for land and buildings which have been revalued to market value. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

#### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

#### Income Tax

Bowentown Boating and Sport Fishing Club Inc. is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

#### Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

#### Inventories

Inventories are stated at the lower of cost and net realisable value determined on a first-in first-out basis.

#### Investments

Investments are stated at the lower of cost and net realisable value.

	2023	2022
<b>3. Inventories</b>		
Bar Stock on Hand	13,708	14,123
Clothing Stock on Hand	1,952	-
Restaurant Stock on Hand	5,081	4,194
<b>Total Inventories</b>	<b>20,742</b>	<b>18,317</b>

	2023	2022
<b>4. Term Deposits</b>		
SBS Bank - Term Deposit Term Investment	1,000	1,000
<b>Total Term Deposits</b>	<b>1,000</b>	<b>1,000</b>
	2023	2022

#### 5. Investment in Shares

Shares - Manawa Energy Ltd (Trust Power) (2,052)	10,157	12,250
<b>Total Investment in Shares</b>	<b>10,157</b>	<b>12,250</b>

The value of the Manawa Energy Limited shares held as at 30 June 2023 was \$4.95 (2022: \$5.97).

	2023	2022
<b>6. Property, Plant and Equipment</b>		
<b>Land and Buildings</b>		
Land and Buildings at Cost	1,391,057	1,391,057
Accumulated Depreciation - Buildings	(250,516)	(240,783)
<b>Total Land and Buildings</b>	<b>1,140,541</b>	<b>1,150,274</b>
<b>Plant and Equipment</b>		
Plant and Machinery Owned	11,829	11,829
Accumulated Depreciation - Plant and Machinery Owned	(10,017)	(9,806)
<b>Total Plant and Equipment</b>	<b>1,812</b>	<b>2,023</b>
<b>Furniture and Fittings</b>		
Furniture and Fittings Owned	247,469	232,261
Accumulated Depreciation - Furniture and Fittings Owned	(179,769)	(172,632)
<b>Total Furniture and Fittings</b>	<b>67,700</b>	<b>59,629</b>
<b>Vehicles</b>		
Vehicles Owned	26,957	26,957
Accumulated Depreciation - Vehicles Owned	(25,110)	(24,461)
<b>Total Vehicles</b>	<b>1,847</b>	<b>2,495</b>
<b>Other Fixed Assets</b>		
Owned Fixed Assets	18,962	18,962
Accumulated Depreciation - Fixed Assets Owned	(15,618)	(15,186)
<b>Total Other Fixed Assets</b>	<b>3,344</b>	<b>3,776</b>
<b>Total Property, Plant and Equipment</b>	<b>1,215,243</b>	<b>1,218,197</b>

	2023	2022
<b>7. Operating Expenses</b>		
AGM Expenses	-	435
Building Compliance	1,267	1,842
Cleaning Expenses	13,861	3,425
Commodore Shout	6,384	4,083
Electricity & Gas Expenses	26,105	20,388
General Advertising & Signage	2,649	838
General Expenses	3,724	1,012
Keys & Plastic Cards	3,714	2,383
Subscriptions & Licences	3,177	9,656
Merchant Fees	4,199	3,008
Security & Alarm Monitoring	5,716	2,587
Waste Disposal	5,167	3,388
<b>Total Operating Expenses</b>	<b>75,963</b>	<b>53,045</b>
	2023	2022
<b>8. Administration Expenses</b>		
Accident Compensation	1,181	1,379
Accountancy Fees	3,595	3,500
Audit Fees	4,000	4,000
Bank Fees	935	166
Committee & Staff Uniforms	982	2,456
Computer Expenses	5,850	1,170
Postage & Stationary	3,784	2,581
Telephone	2,157	2,179
<b>Total Administration Expenses</b>	<b>22,483</b>	<b>17,432</b>
	2023	2022
<b>9. Occupancy Expenses</b>		
Hire of Plant & Equipment	3,366	4,878
Insurance	17,252	11,107
Rates	5,209	4,919
<b>Total Occupancy Expenses</b>	<b>25,827</b>	<b>20,904</b>



	2023	2022
<b>10. Employment Expenses</b>		
Administrator Contractor	5,210	-
Wages - Office Administrator	47,817	55,819
Wages - Cleaners	22,126	21,720
<b>Total Employment Expenses</b>	<b>75,152</b>	<b>77,539</b>
	2023	2022
<b>11. Repairs and Maintenance</b>		
Crockery Maintenance	-	177
Electrical Maintenance	-	2,645
Fire Safety Compliance Maintenance	150	458
General - Repairs & Maintenance	7,771	8,629
Lift Maintenance	2,164	2,676
Plumbing Maintenance	-	530
Ramp Maintenance	8	-
Refrigeration Maintenance	-	3,626
<b>Total Repairs and Maintenance</b>	<b>10,093</b>	<b>18,741</b>
	2023	2022
<b>12. Vehicle Expenses</b>		
Fuel	5,235	3,461
Repairs & Maintenance	1,575	752
Vehicle Registration	-	98
<b>Total Vehicle Expenses</b>	<b>6,810</b>	<b>4,311</b>

### 13. Building Valuation

The Buildings are valued for insurance purposes on the basis of depreciated replacement cost.

### 14. Guarantees & Contingent Liabilities

The Club has given no guarantees during the year and has no contingent liabilities at balance date. (2022 nil)

### 15. Events Subsequent to Balance Date

Nil (2022 Nil)

### 16. Significant Event

Within the 2022-23 financial year BBSFC a substantial renovation on the deck has been started, this is an ongoing capital development and is expected to be completed in August 2023. BBSFC has received significant grants and donations to fund this project.

(2022 The Club was closed from 18th August and re-opened 8th September as a requirement from Government due to COVID-19, from April 2022 the BBSFC has now taken over the management of the restaurant)

## **17. Commitment**

The Club has a rental agreement in place with the Western Bay of Plenty District Council. The lease commenced on 1 March 1998 for a term of 19 years and 354 days, with a final expiry date 28 February 2033. The lease is currently \$5,386.89 incl GST per year and is next due for rental review in 2028.

A 60 month lease is in place for the photocopier which started in March 2020 for \$146 plus GST.

# Depreciation Schedule

## Bowentown Boating and Sport Fishing Club Inc. For the year ended 30 June 2023

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
<b>Building Improvements at Cost</b>										
Door	1,555	1,005	-	-	-	3.00%	DV	30	580	975
Roof on Top of Upstair Room	1,705	1,343	-	-	-	3.00%	DV	40	402	1,303
Builings Improvement 2014	2,101	1,700	-	-	-	3.00%	DV	51	452	1,649
Timber & Fittings for Outdoor Venue	2,261	2,038	-	-	-	3.00%	DV	61	284	1,977
New Water Lines	3,228	2,924	-	-	-	3.00%	DV	88	392	2,836
New Concrete Floor for Outdoor Venue	3,255	2,882	-	-	-	3.00%	DV	86	460	2,795
Electrical Installation for Outdoor Venue	4,264	3,794	-	-	-	3.00%	DV	114	583	3,681
New Sub Mains to Kitchen	6,714	6,066	-	-	-	3.00%	DV	182	830	5,884
Clear Blinds (12)	14,348	5,549	-	-	-	25.00%	DV	1,387	10,186	4,161
Wedding Venue and Decking	16,878	14,905	-	-	-	3.00%	DV	447	2,421	14,457
Building Improvements February 2012	22,053	15,425	-	-	-	3.00%	DV	463	7,091	14,962
Upstairs Bar Refurbishment August 2012	28,420	22,684	-	-	-	3.00%	DV	681	6,417	22,003
<b>Total Building Improvements at Cost</b>	<b>106,782</b>	<b>80,315</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>3,630</b>	<b>30,097</b>	<b>76,685</b>
<b>Buildings</b>										
Glazing of New East Wall Windows	536	382	-	-	-	2.00%	DV	8	162	374
Sail Holders	565	117	-	-	-	9.00%	DV	11	459	106
Smoker's Covering	754	34	-	-	-	22.00%	DV	7	728	26
Dredge Ramp	915	605	-	-	-	3.00%	DV	18	328	587
Smoker's Covering Additions	1,206	680	-	-	-	3.00%	DV	20	546	660
Shower	1,208	33	-	-	-	12.00%	DV	4	1,179	29

These financial statements have been audited, and should be read in conjunction with the attached Auditors Report.

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Signage for Club (2008)	1,450	146	-	-	-	12.00%	DV	18	1,322	128
Additional Joinery on East Wall	1,777	1,266	-	-	-	2.00%	DV	25	536	1,241
Heat Detectors under Decks	1,990	1,565	-	-	-	7.50%	DV	117	542	1,448
Shower Installation	2,247	86	-	-	-	12.00%	DV	10	2,172	75
Landscaping Improvements	2,277	202	-	-	-	15.00%	DV	30	2,105	172
New Front Doors - Restaurant	2,500	2,275	-	-	-	2.00%	DV	46	270	2,230
Landscaping Improvements	2,928	273	-	-	-	15.00%	DV	41	2,696	232
Landscaping Improvements	3,104	290	-	-	-	15.00%	DV	43	2,858	246
Ramp Machine	3,232	21	-	-	-	26.00%	DV	5	3,217	15
Wash Bay	3,300	2,480	-	-	-	4.00%	DV	99	919	2,381
Tarseal on Driveway	4,135	1,969	-	-	-	5.00%	DV	98	2,265	1,870
Building Consent for Decks	4,217	3,889	-	-	-	3.00%	DV	117	445	3,772
Garage Alterations	5,045	2,296	-	-	-	3.00%	DV	69	2,818	2,227
Alarm System	7,342	20	-	-	-	22.00%	DV	5	7,326	16
Gantry	12,000	11,150	-	-	-	3.00%	DV	334	1,185	10,815
Ramps (3)	12,469	4,325	-	-	-	3.00%	DV	130	8,274	4,195
Jetty (2)	15,334	3,370	-	-	-	3.00%	DV	101	12,065	3,269
New Joinery on East Wall Full Window	17,900	12,421	-	-	-	2.00%	DV	248	5,728	12,172
Downsairs Bar Development	20,403	13,865	-	-	-	3.00%	DV	416	6,954	13,449
Lift	29,050	4,358	-	-	-	8.00%	DV	349	25,041	4,009
New Roof	31,468	26,283	-	-	-	3.00%	DV	788	5,974	25,494
New Ramp	32,724	29,269	-	-	-	3.00%	DV	878	4,333	28,391
Building	59,272	16,767	-	-	-	3.00%	DV	503	43,008	16,264
Building Extension - Restaurant	125,511	52,108	-	-	-	3.00%	DV	1,563	74,966	50,545
Building Revaluation	877,415	877,415	-	-	-	0.00%	DV	-	-	877,415
<b>Total Buildings</b>	<b>1,284,275</b>	<b>1,069,959</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>6,103</b>	<b>220,419</b>	<b>1,063,856</b>

These financial statements have been audited, and should be read in conjunction with the attached Auditors Report.

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
<b>Furniture &amp; Bar Equip at Cost</b>										
Microphones	522	151	-	-	-	15.00%	DV	23	394	128
Panel CO2	670	240	-	-	-	10.00%	DV	24	455	216
2 Drip Trays with Grills	754	270	-	-	-	10.00%	DV	27	511	243
Overhead Steel Pourer Rack	783	308	-	-	-	10.00%	DV	31	505	278
1 x Small Rimu Leaner	800	99	-	-	-	20.00%	DV	20	721	79
Chiller Curtains	801	461	-	-	-	15.00%	DV	69	409	392
Nip Pourers x 12	831	208	-	-	-	13.00%	DV	27	649	181
Wine Cabinet	925	380	-	-	-	15.00%	DV	57	602	323
Trophy Cabinet Glass	982	487	-	-	-	15.00%	DV	73	568	414
10 x Etched Bar Stools	1,000	120	-	-	-	20.00%	DV	24	904	96
10 x Plain Bar Stools	1,000	115	-	-	-	20.00%	DV	23	908	92
6 x Pump 5600 Booster Flojet	1,004	359	-	-	-	10.00%	DV	36	680	323
TV	1,130	184	-	-	-	33.00%	DV	61	1,006	123
Bar Leaners (23)	1,150	-	1,150	-	-	16.00%	DV	123	123	1,027
1 x Large Rimu Leaner	1,200	148	-	-	-	20.00%	DV	30	1,081	119
Steel Frame Above Bar	1,200	433	-	-	-	10.00%	DV	43	810	390
2 Small Air Conditioners	1,529	704	-	-	-	20.00%	DV	141	965	564
Beer System Installation	1,680	601	-	-	-	10.00%	DV	60	1,139	541
Juke Box	1,739	460	-	-	-	15.00%	DV	69	1,348	391
4 x Tables - Timber	2,000	235	-	-	-	20.00%	DV	47	1,812	188
Counter Top - Macracarpa	2,000	235	-	-	-	20.00%	DV	47	1,812	188
20 Bar Stools	2,311	1,455	-	-	-	20.00%	DV	291	1,148	1,164
Glassware	2,385	205	-	-	-	10.00%	DV	21	2,200	185
3 x Leaners - Small	2,400	282	-	-	-	20.00%	DV	56	2,175	225
Safe	2,504	729	-	-	-	15.00%	DV	109	1,884	620
Chairs - Orange (146)	3,000	-	-	-	-	20.00%	DV	-	3,000	-
TV	3,000	538	-	-	-	33.00%	DV	178	2,640	360

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NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Glass Washer - Starline	3,067	12	-	-	12	22.00%	DV	-	-	-
Maya Stacking Chairs (32)	3,552	-	3,552	-	-	16.00%	DV	379	379	3,173
60" TV	3,750	62	-	-	-	33.00%	DV	21	3,708	42
Chairs (Restaurant)	3,900	818	-	-	-	20.00%	DV	164	3,246	654
Skope SK650 - 2 Back Loading Fridge	4,631	1,657	-	-	-	10.00%	DV	166	3,139	1,491
Plastic Wind Breaks	4,674	788	-	-	-	12.00%	DV	95	3,980	694
Dishwasher (Bar Area)	4,724	-	4,724	-	-	20.00%	DV	630	630	4,094
Umbrellas 3m (5)	5,335	-	5,335	-	-	20.00%	DV	622	622	4,713
Pool Table	5,679	1,699	-	-	-	15.00%	DV	255	4,235	1,444
Restaurant Carpet	6,236	2,456	-	-	-	15.00%	DV	368	4,149	2,087
Restaurant Blinds	6,582	1,869	-	-	-	20.00%	DV	374	5,086	1,495
2 x Zeus 6 Tap Illuminated Dispensers	8,064	2,886	-	-	-	10.00%	DV	289	5,467	2,597
8 x Leaners - Large	8,800	997	-	-	-	20.00%	DV	199	8,003	797
Tills	9,132	1,720	-	-	-	15.00%	DV	258	7,670	1,462
Carpet Tiles	9,150	1,413	-	-	-	15.00%	DV	212	7,949	1,201
Coldmaster Chiller	10,945	1,394	-	-	-	10.00%	DV	139	9,690	1,255
Chiller Installation - LN Grant	25,357	9,471	-	-	-	10.00%	DV	947	16,833	8,524
<b>Total Furniture &amp; Bar Equip at Cost</b>	<b>162,876</b>	<b>36,649</b>	<b>14,761</b>	<b>-</b>	<b>12</b>			<b>6,825</b>	<b>115,236</b>	<b>44,573</b>
<b>Kitchen Equipment at Cost</b>										
Bistro Display	602	18	-	-	-	15.00%	DV	3	587	15
Coffee Station	616	30	-	-	-	12.00%	DV	4	589	27
Stainless Exhaust Ducting	621	473	-	-	-	10.00%	DV	47	195	426
Cutlery	625	-	-	-	-	80.00%	DV	-	625	-
Cash Register	695	34	-	-	-	12.00%	DV	4	665	30
Misc Kitchen Equipment (Ex Venb)	699	-	-	-	-	26.00%	DV	-	699	-
Refrigerated Display Unit	700	414	-	-	-	15.00%	DV	62	348	352

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NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Wastemaster	851	114	-	-	-	25.00%	DV	28	766	85
Upright Freezer - Kelvinator	852	53	-	-	-	10.00%	DV	5	804	48
Chest Freezer	871	43	-	-	-	12.00%	DV	5	833	38
Grill Plate	871	43	-	-	-	12.00%	DV	5	833	38
5 Tables	920	455	-	-	-	20.00%	DV	91	556	364
Roband Hot Food	950	46	-	-	-	12.00%	DV	6	909	41
Fridge	1,000	58	-	-	-	15.00%	DV	9	951	49
Oven	1,038	420	-	-	-	12.00%	DV	50	668	370
Gas Bottle Alterations	1,047	61	-	-	-	19.00%	DV	12	997	50
Tablecloths	1,144	-	-	-	-	67.00%	DV	-	1,144	-
Bistro Master	1,161	59	-	-	-	12.00%	DV	7	1,109	52
Sundry Kitchen Equipment	1,170	18	-	-	-	50.00%	DV	9	1,161	9
Stainless Kitchen Lining	1,269	934	-	-	-	10.00%	DV	93	429	840
Oven	1,300	374	-	-	-	12.00%	DV	45	971	329
Fridge/Freezer	1,920	98	-	-	-	19.00%	DV	19	1,841	79
Gas Fittings for New Kitchen	3,296	2,147	-	-	-	13.00%	DV	279	1,428	1,868
Range Hood	3,306	162	-	-	-	12.00%	DV	19	3,163	143
Dishwasher	3,456	128	-	-	-	12.00%	DV	15	3,343	113
S/S Single Door Upright Freezer	3,513	-	3,513	-	-	16.00%	DV	94	94	3,420
Kitchen Cabinets	3,524	18	-	-	-	20.00%	DV	4	3,510	14
Deep Fryer	3,660	185	-	-	-	15.00%	DV	28	3,503	157
Heat Pump x 2	3,750	1,229	-	-	-	20.00%	DV	246	2,767	983
Starline Dishwaser	4,373	3,571	-	-	-	20.00%	DV	714	1,516	2,857
Dishwasher	5,012	79	-	-	-	24.00%	DV	19	4,952	60
Chiller Cabinet	5,435	505	-	-	-	15.00%	DV	76	5,006	429
Freezer & Chiller	5,747	336	-	-	-	19.00%	DV	64	5,475	272
Stove with Turbo Fan	5,809	285	-	-	-	12.00%	DV	34	5,558	251

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NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Hob, Oven, Deep Fryer	15,858	10,590	-	-	-	12.00%	DV	1,271	6,538	9,320
<b>Total Kitchen Equipment at Cost</b>	<b>87,660</b>	<b>22,980</b>	<b>3,513</b>	<b>-</b>	<b>-</b>			<b>3,367</b>	<b>64,534</b>	<b>23,126</b>
<b>Office &amp; Gen Equip at Cost</b>										
Dell Desktop Computer	567	4	-	-	-	50.00%	DV	2	565	2
Wet Vacuum Cleaner	584	-	-	-	-	80.00%	DV	-	584	-
Venetian Blinds (Boardroom)	770	103	-	-	-	25.00%	DV	26	693	77
Card Printer	900	1	-	-	-	48.00%	DV	1	899	1
Fridge Freezer	957	303	-	-	-	15.00%	DV	45	699	258
Desk / Counter / Chair	1,250	47	-	-	-	25.00%	DV	12	1,215	35
Portable PA System	1,395	35	-	-	-	30.00%	DV	11	1,370	25
Computer	1,735	16	-	-	-	40.00%	DV	6	1,726	9
Office Computer	1,897	10	-	-	-	40.00%	DV	4	1,891	6
Mitsubishi Air Conditioning Unit	1,935	406	-	-	-	20.00%	DV	81	1,610	325
Museum Display Items	2,000	2,000	-	-	-	0.00%	DV	-	-	2,000
Air Cleaner Unit	2,148	76	-	-	-	15.00%	DV	11	2,084	64
AED Machine & Locked Box	2,825	775	-	-	-	30.00%	DV	233	2,282	543
<b>Total Office &amp; Gen Equip at Cost</b>	<b>18,962</b>	<b>3,776</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>432</b>	<b>15,618</b>	<b>3,344</b>
<b>Sporting Equipment at Cost</b>										
Bathtub Plaque	265	92	-	-	-	12.00%	DV	11	184	81
Fibreglass Broadbill Head	495	50	-	-	-	10.00%	DV	5	450	45
Si Lodec Weigh Room Scales (Bench Top)	500	236	-	-	-	8.00%	DV	19	283	217
T Scale DR-600	569	397	-	-	-	8.00%	DV	32	204	365
Worm Drive Winch	580	285	-	-	-	12.00%	DV	34	330	250
Stuffed Fish	595	62	-	-	-	10.00%	DV	6	539	56
Wedderburn Digital Bench Scales	600	80	-	-	-	25.00%	DV	20	540	60

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NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Stand for Bob Comer Memorial	802	446	-	-	-	10.00%	DV	45	401	402
Bowling Mats (4)	950	22	-	-	-	12.00%	DV	3	931	19
Game Fish Scales	984	82	-	-	-	8.00%	DV	7	909	75
Stuffed Marlin	1,111	115	-	-	-	10.00%	DV	11	1,008	103
Trophy Cabinet	1,217	46	-	-	-	12.00%	DV	5	1,177	40
Trophies	3,160	111	-	-	-	12.00%	DV	13	3,062	98
<b>Total Sporting Equipment at Cost</b>	<b>11,829</b>	<b>2,023</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>211</b>	<b>10,017</b>	<b>1,812</b>
<b>Vehicles at Cost</b>										
New Van	26,957	2,495	-	-	-	26.00%	DV	649	25,110	1,846
<b>Total Vehicles at Cost</b>	<b>26,957</b>	<b>2,495</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>649</b>	<b>25,110</b>	<b>1,846</b>
<b>Total</b>	<b>1,699,340</b>	<b>1,218,197</b>	<b>18,275</b>	<b>-</b>	<b>12</b>			<b>21,217</b>	<b>481,031</b>	<b>1,215,242</b>

These financial statements have been audited, and should be read in conjunction with the attached Auditors Report.

# Independent Auditor's Report

**Bowentown Boating and Sport Fishing Club Inc.**  
**For the year ended 30 June 2023**

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
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NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	LOSS	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
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